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Council Member _____ introduced and moved the adoption of the following resolution and Council Member _____ seconded the motion:

RESOLUTION COMBINING SEVERAL AUTHORIZATIONS OF BONDS INTO A SINGLE ISSUE AND PRESCRIBING THE DETAILS AND BOND FORM THEREOF FOR $13,550,000 GENERAL IMPROVEMENT BONDS DATED AUGUST 15, 2026

WHEREAS, the bond ordinances hereinafter described have been duly adopted and it is necessary to provide for the issuance of the bonds authorized by such bond ordinances; NOW, THEREFORE,

BE IT RESOLVED by the Borough Council of the Borough of Fairview, in the County of Bergen, New Jersey (the "Borough"), as follows:

Section 1. There shall be issued at this time $3,399,414 of the bonds authorized pursuant to Bond Ordinance No. 10-23 adopted by the Borough Council of the Borough on October 5, 2010, as amended by the following four bond ordinances: Bond Ordinance No. 13-7 adopted by the Borough Council of the Borough on April 1, 2013, Bond Ordinance No. 16-11 adopted by the

Borough Council of the Borough on May 10, 2016, Bond Ordinance No. 19-2 adopted by the Borough Council of the Borough on March 4, 2019 and Bond Ordinance No. 20-6 adopted by the Borough Council of the Borough on February 18, 2020. The bonds are issued to finance the acquisition of real property (53 Anderson Avenue and 51 Anderson Avenue) for use as part of the site of the New Municipal Complex Project; demolition of the existing Police Station and Borough Hall and construction of the New Municipal Complex Project on such site and adjacent properties; and renovation of the existing Borough Hall Annex and Ambulance Bay as part of the New Municipal Complex Project, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 29.82 years computed from the date of such bonds.

Section 2. There shall be issued at this time $48,246 of the bonds authorized pursuant to Bond Ordinance No. 15-13 adopted by the Borough Council of the Borough on September 15, 2015. The bonds are issued to finance the acquisition of: SUVs for the use of the Department of Public Works ("DPW") and the Fire Official; in-vehicle audio/video equipment for the use of the Police Department; and information technology and communication and signal systems equipment for the use of various Borough departments, offices and agencies, in, by and for the Borough. The period of usefulness of the purpose to be

financed by such bond ordinance is a period of 5 years computed from the date of such bonds.

Section 3. There shall be issued at this time $149,048 of the bonds authorized pursuant to Bond Ordinance No. 17-11 adopted by the Borough Council of the Borough on September 7, 2017. The bonds are issued to finance the undertaking of the Road Resurfacing Program; construction of handicapped access (ADA) ramps on Anderson Avenue (from Fairview Avenue to Edgewater Avenue); and undertaking of improvements to Day Avenue, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 4. There shall be issued at this time $342,104 of the bonds authorized pursuant to Bond Ordinance No. 18-3 adopted by the Borough Council of the Borough on May 7, 2018. The bonds are issued to finance the undertaking of the Police and DPW Radio Communications Upgrade Project in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 5. There shall be issued at this time $610,905 of the bonds authorized pursuant to Bond Ordinance No. 19-4 adopted by the Borough Council of the Borough on March 19, 2019. The

bonds are issued to finance the undertaking of the 2019 Road Resurfacing Program; reconstruction of Fairview Avenue (west of Broad Avenue); reconstruction of DeSoto Place; replacement of playground equipment at Columbus Park; replacement of playground equipment, rehabilitation of basketball courts and undertaking of other improvements at English Neighborhood Park; undertaking of the Anderson Avenue Streetscape Improvements Project (Phase 1); undertaking of HVAC and rest room upgrades at the Walker Street Fire House; replacement of the roof on the Fairview Public Library; acquisition of an SUV for the use of the DPW; and undertaking of various renovations and improvements to the Senior Center, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 12.02 years computed from the date of such bonds.

Section 6. There shall be issued at this time $127,000 of the bonds authorized pursuant to Bond Ordinance No. 20-16 adopted by the Borough Council of the Borough on May 19, 2020. The bonds are issued to finance the installation of safety surfacing and upgrading of playground equipment at Columbus Park; and reconstruction of Morningside Avenue (from Bergen Boulevard to Anderson Avenue), all in, by and for the Borough. The average period of usefulness of the several purposes to be

financed by such bond ordinance is a period of 13.18 years computed from the date of such bonds.

Section 7. There shall be issued at this time $71,226 of the bonds authorized pursuant to Bond Ordinance No. 20-18 adopted by the Borough Council of the Borough on August 18, 2020. The bonds are issued to finance the acquisition of real property (102-122 Bergen Boulevard) for use as a park in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 8. There shall be issued at this time $491,205 of the bonds authorized pursuant to Bond Ordinance No. 20-21 adopted by the Borough Council of the Borough on August 18, 2020. The bonds are issued to finance the undertaking of the Anderson Avenue Streetscape Improvements Project (Phase 2); undertaking of the 2020 Road Resurfacing Program; acquisition of civic decorations; improvements to lighting at English Neighborhood Park; and undertaking of major repairs to fire engines, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 9.24 years computed from the date of such bonds.

Section 9. There shall be issued at this time $125,000 of the bonds authorized pursuant to Bond Ordinance No. 20-30

adopted by the Borough Council of the Borough on December 15, 2020. The bonds are issued to finance supplemental funding for the acquisition of real property (102-122 Bergen Boulevard) for use as a park in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 10. There shall be issued at this time $1,176,190 of the bonds authorized pursuant to Bond Ordinance No. 21-09 adopted by the Borough Council of the Borough on May 18, 2021. The bonds are issued to finance the undertaking of the Anderson Avenue Streetscape Improvements Project (Phase 3); reconstruction of 7th Street (from Edgewater Avenue to Jersey Avenue); undertaking of the 2021 Road Resurfacing Program; acquisition of sewer jet machine equipment and a garbage truck for the use of the DPW; installation of security cameras at various public facilities; acquisition of body cameras and related equipment for the use of the Police Department; construction of a park on Borough-owned property on Bergen Boulevard; and installation of adult exercise equipment at Columbus Park, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 10.50 years computed from the date of such bonds.

Section 11. There shall be issued at this time $1,008,260 of the bonds authorized pursuant to Bond Ordinance No. 22-07 adopted by the Borough Council of the Borough on June 21, 2022. The bonds are issued to finance the undertaking of the Anderson Avenue Streetscape Improvements Project (Phase 4); undertaking of the 2022 Road Resurfacing Program; reconstruction of 7th Street (Section 2); acquisition of a pickup truck and a dump truck for the use of the DPW; acquisition of a street sweeper for the use of the DPW; improvements to sanitary and storm sewers at various locations; and supplemental funding for the construction of a park on Borough-owned property on Bergen Boulevard, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 19.11 years computed from the date of such bonds.

Section 12. There shall be issued at this time $706,408 of the bonds authorized pursuant to Bond Ordinance No. 23-08 adopted by the Borough Council of the Borough on May 16, 2023. The bonds are issued to finance the undertaking of the 2023 Road Resurfacing Program; undertaking of improvements to Jersey Avenue; undertaking of the Anderson Avenue Streetscape Improvements Project (Phase 5); funding the Borough's share of the cost of tree removal at Wolf Creek (pursuant to a shared services agreement with the Borough of Ridgefield); acquisition

of a pickup truck with plow and salter for the use of the DPW; improvements to sanitary and storm sewers at various locations; replacement of the HVAC system at the Fairview Public Library; acquisition of a mower for the use of the DPW; and installation of a calcium chloride storage tank at the DPW Maintenance Yard, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 16.13 years computed from the date of such bonds.

Section 13. There shall be issued at this time $1,666,000 of the bonds authorized pursuant to Bond Ordinance No. 23-10 adopted by the Borough Council of the Borough on July 18, 2023. The bonds are issued to finance the acquisition of a pumper fire engine and a rescue/pumper fire engine, including original apparatus and equipment, in, by and for the Borough. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 14. There shall be issued at this time $109,500 of the bonds authorized pursuant to Bond Ordinance No. 23-16 adopted by the Borough Council of the Borough on November 21, 2023. The bonds are issued to finance the undertaking of the following public improvements: replacement of the water park pump at Columbus Park, and renovation of restrooms at Columbus

Park and the Little League field house; installation of a community message sign at Borough Hall; and supplemental funding for the acquisition of a street sweeper for the use of the DPW, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 13.04 years computed from the date of such bonds.

Section 15. There shall be issued at this time $2,186,000 of the bonds authorized pursuant to Bond Ordinance No. 24-04 adopted by the Borough Council of the Borough on March 19, 2024. The bonds are issued to finance the undertaking of the 2024 Road Resurfacing Program; improvements to sanitary and storm sewers at various locations; undertaking of improvements to 9th Street (from Kamena Street to Cliff Street); undertaking of improvements to Kennedy Drive; supplemental funding for the construction of a park on Borough-owned property on Bergen Boulevard; undertaking of various improvements to Columbus Park, including, but not limited to: construction of a pavilion; and replacement of the playground safety surface; undertaking of the Pistol Range Reconstruction Project; supplemental funding for the undertaking of various renovations and improvements to the Senior Center Building (including the Health Department portion); undertaking of the Borough Records Archival Project; acquisition of self-contained breathing apparatus equipment for

the use of the Fire Department; and undertaking of roof replacement and renovation of bathrooms at the Tiger Hose Firehouse, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 13.51 years computed from the date of such bonds.

Section 16. There shall be issued at this time $142,800 of the bonds authorized pursuant to Bond Ordinance No. 24-07 adopted by the Borough Council of the Borough on June 18, 2024. The bonds are issued to finance the acquisition of a financial computer system for the use of various Borough departments, offices and agencies; and acquisition of rescue equipment for the use of the Fire Department, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 8.70 years computed from the date of such bonds.

Section 17. There shall be issued at this time $1,190,694 of the bonds authorized pursuant to Bond Ordinance No. 25-04 adopted by the Borough Council of the Borough on April 15, 2025. The bonds are issued to finance the undertaking of the 2025 Road Resurfacing Program; improvements to sanitary and storm sewers at various locations; undertaking of improvements to Park Avenue; supplemental funding for the undertaking of the Pistol Range Reconstruction Project; installation of a heavy duty fan

and a vehicle lift at the DPW Garage and acquisition of a leaf plow for the use of the DPW; installation of a landscaping irrigation system and a fire alarm system at Tiger Hose Firehouse; acquisition of a dump truck for the use of the DPW; undertaking of various improvements to public buildings, including, but not limited to: upgrading of the air conditioning in the Borough Hall computer server room, and renovation of the Little League Building at Columbus Park; undertaking of major repairs to a ladder fire truck; and acquisition of SUVs for the use of the Fire Department, all in, by and for the Borough. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 11.32 years computed from the date of such bonds.

Section 18. The bonds authorized by said seventeen bond ordinances described in Sections 1 through 17, inclusive, of this resolution shall be issued as a single issue of bonds, aggregating $13,550,000 and consisting of an issue of bonds in the denomination of $5,000 each or any integral multiple thereof, numbered in the order of their maturity. In the event that the purchaser of the bonds elects to take bonds in the last maturity that are not in multiples of $5,000, or if there are any such bonds herein, such bonds shall be in the denomination of $1,000 or any integral multiple thereof, numbered upwards from the last numbered $5,000 bond. The average period of

usefulness within which the bonds authorized by said seventeen bond ordinances mature, according to the respective reasonable lives of the purposes to be financed, as determined in such bond ordinances taking into consideration the respective amounts of bonds authorized for the purposes to be financed as set forth in each of the bond ordinances hereinbefore set forth, is a period of 17.21 years computed from the date of such bonds. Said issue shall be payable in annual installments on August 15 in each year and, subject to adjustment as authorized by Section 23 of this resolution, in the amounts as follows:

$ 650,000 in the year 2027,
$ 675,000 in the year 2028,
$ 700,000 in the year 2029,
$ 725,000 in the year 2030,
$ 750,000 in the year 2031,
$ 775,000 in the year 2032,
$ 800,000 in the year 2033,
$ 850,000 in the year 2034,
$ 900,000 in the year 2035,
$ 950,000 in the year 2036,
$1,025,000 in the year 2037,
$1,100,000 in the year 2038,
$1,150,000 in the year 2039,
$1,200,000 in the year 2040, and
$1,300,000 in the year 2041.

Said bonds shall be designated "General Improvement Bonds". A portion of the indebtedness evidenced by each such bond shall be deemed to have been incurred for the purpose described in each bond ordinance authorizing bonds of the same maturity, and such portion of such indebtedness shall be in the same proportion to the principal amount of such bonds as the total amount of bonds

of like maturity to be issued pursuant to such bond ordinance bears to the aggregate amount of bonds of like maturity to be issued pursuant to the seventeen such bond ordinances.

Section 19. All of said bonds shall be dated August 15, 2026, and shall bear interest from their date until their respective maturities at the rates per annum named in the proposal accepted. Such rates of interest shall be determined at the time said bonds are sold. Such interest shall be payable on each February 15 and August 15, commencing February 15, 2027 (each, an "Interest Payment Date"), in each year until maturity or prior redemption.

Section 20. The bonds maturing on or before August 15, 2033 are not subject to redemption prior to their stated maturities. The bonds maturing on or after August 15, 2034 are subject to redemption at the option of the Borough prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after August 15, 2033, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Borough determines to optionally redeem a portion of the bonds prior to maturity, such bonds so redeemed shall be in such maturities as determined by the Borough, and within any maturity, by lot; *provided*, *however*, that the portion of any

bond to be redeemed shall be in the principal amount of $5,000 or some multiple thereof and that, in selecting bonds for redemption, the Bond Registrar/Paying Agent (as hereinafter defined) shall treat each bond as representing that number of bonds that is obtained by dividing the principal amount of such bond by $5,000.

Section 21. Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any bond subject to redemption is a part of a greater principal amount of the bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the bond not to be redeemed, a new bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the bond surrendered less the amount to be redeemed.

Section 22. The bonds will be issued in fully registered form by means of a book-entry system with no physical

distribution of bond certificates made to the public. One bond certificate for each maturity will be issued to The Depository Trust Company, Brooklyn, New York ("DTC"), and immobilized in its custody. The book-entry system will evidence ownership of the bonds in principal amounts of $5,000 or integral multiples thereof, with transfers of beneficial ownership effected on the records of DTC and its participants pursuant to the rules and procedures established by DTC. Interest on the bonds will be payable at the times stated in Section 19 of this resolution, and principal of the bonds will be paid annually on August 15 as set forth in the maturity schedule hereinbefore stated, in immediately available funds to DTC or its nominee as registered owner of the bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. Interest will be payable to owners of bonds shown on the records of DTC as of the last business day of the month preceding the month in which such Interest Payment Date occurs. The Borough will not be responsible or liable for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the bonds, or (b) the Borough determines that continuation of the book-entry system of

evidence and transfer of ownership of the bonds would adversely affect the interests of the beneficial owners of the bonds, the Borough will discontinue the book-entry system with DTC. If the Borough fails to identify another qualified securities depository to replace DTC, the Borough will authenticate and deliver replacement bonds in the form of fully registered certificates.

The principal of and interest on the bonds shall be payable in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof.

Section 23. The Chief Financial Officer, pursuant to N.J.S.A. 40A:2-34, is hereby authorized to sell and award the bonds in accordance with the terms of the notice of sale (the "Notice of Sale"), such terms to be determined by a resolution of the Borough Council to be hereafter adopted. The Chief Financial Officer shall report in writing to the Borough Council at the next meeting after the sale of the bonds as to the principal amount, interest rates and maturities of the bonds sold, the price obtained and the name of the purchaser. In accordance with N.J.S.A. 40A:2-26(g), there is hereby delegated to the Chief Financial Officer the authority to adjust the aggregate amount of and the maturity schedule for the bonds at the times and in the amounts as provided in the Notice of Sale.

There is hereby further delegated to the Chief Financial Officer the authority to postpone the public sale of the bonds without re-advertisement in accordance with the provisions of the Notice of Sale. The public sale of the bonds may not be postponed more than sixty (60) days without re-advertisement.

Section 24. All of said bonds shall be signed by the Mayor by manual or facsimile signature and by the Chief Financial Officer by manual or facsimile signature, and the corporate seal of the Borough shall be imprinted, affixed or reproduced thereon and such seal shall be attested by the Borough Clerk or Deputy Borough Clerk by manual signature. The bonds will be authenticated by the manual signature of the Bond Registrar/Paying Agent.

Section 25. Each of said bonds shall be issued in substantially the following form:

[Form of Bond]

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

No. R-__ $_____

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
COUNTY OF BERGEN
BOROUGH OF FAIRVIEW
GENERAL IMPROVEMENT BOND

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE	CUSIP
____%	AUGUST 15, 20__	AUGUST 15, 2026	305783___

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: ----------DOLLARS

The Borough of Fairview, a municipal corporation of the State of New Jersey, located in the County of Bergen (hereinafter referred to as the "Borough"), for value received, hereby acknowledges itself indebted and promises to pay to the REGISTERED OWNER named above, on the MATURITY DATE specified above, upon surrender hereof, the PRINCIPAL SUM stated above and to pay to the REGISTERED OWNER hereof interest thereon from the DATED DATE of this Bond until it shall mature at the INTEREST

RATE PER ANNUM specified above, payable on each February 15 and August 15, commencing February 15, 2027 (each, an "Interest Payment Date"), of each year until maturity or prior redemption. The principal hereof is payable at the office of the Chief Financial Officer, Borough Hall, 59 Anderson Avenue, Fairview, New Jersey 07022 (the "Bond Registrar/Paying Agent"). The interest so payable on any such Interest Payment Date will be paid to the person in whose name this Bond is registered on the record date for such interest, which shall be the last business day of the month preceding the month in which such Interest Payment Date occurs. Both the principal of and interest on this Bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof.

This Bond is one of an issue of Bonds of like date and tenor, except as to number, denomination, interest rate and maturity, issued pursuant to the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes, as amended) and pursuant to seventeen bond ordinances adopted by the Borough Council of the Borough on October 5, 2010 (Ord. No. 10-23, as amended by the following four ordinances: Ord. No. 13-7 adopted on April 1, 2013; Ord. No. 16-11 adopted on May 10, 2016; Ord. No. 19-2 adopted on March 4, 2019; and Ord. No. 20-6 adopted on February 18, 2020), September 15, 2015 (Ord. No. 15-13), September 7,

2017 (Ord. No. 17-11), May 7, 2018 (Ord. No. 18-3), March 19, 2019 (Ord. No. 19-4), May 19, 2020 (Ord. No. 20-16), August 18, 2020 (two ordinances: Ord. Nos. 20-18 and 20-21), December 15, 2020 (Ord. No. 20-30), May 18, 2021 (Ord. No. 21-09), June 21, 2022 (Ord. No. 22-07), May 16, 2023 (Ord. No. 23-08), July 18, 2023 (Ord. No. 23-10), November 21, 2023 (Ord. No. 23-16), March 19, 2024 (Ord. No. 24-04), June 18, 2024 (Ord. No. 24-07) and April 15, 2025 (Ord. No. 25-04) and resolutions adopted by the Borough Council of the Borough on July 21, 2026.

The Bonds maturing on or before August 15, 2033 are not subject to redemption prior to their stated maturities. The Bonds maturing on or after August 15, 2034 are subject to redemption at the option of the Borough prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after August 15, 2033, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Borough determines to optionally redeem a portion of the Bonds prior to maturity, such Bonds so redeemed shall be in such maturities as determined by the Borough, and within any maturity, by lot; *provided*, *however*, that the portion of any Bond to be redeemed shall be in the principal amount of $5,000 or some multiple thereof and that, in selecting Bonds for

redemption, the Bond Registrar/Paying Agent shall treat each Bond as representing that number of Bonds that is obtained by dividing the principal amount of such Bond by $5,000.

Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any Bond subject to redemption is a part of a greater principal amount of the Bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the Bond not to be redeemed, a new Bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the Bond surrendered less the amount to be redeemed.

The Bond Registrar/Paying Agent shall keep at its office the books of the Borough for the registration of transfer of Bonds. The transfer of this Bond may be registered only upon such books and as otherwise provided in the hereinabove mentioned resolutions upon the surrender hereof to the Bond

Registrar/Paying Agent together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying Agent shall deliver in exchange for this Bond a new bond or bonds, registered in the name of the transferee, of authorized denomination, in an aggregate principal amount equal to the unredeemed principal amount of this Bond, of the same maturity and bearing interest at the same rate.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, be performed or happen precedent to or in the issuance of this Bond exist, have been performed and have happened, and that this Bond, together with all other indebtedness of the Borough, is within every debt and other limit prescribed by the Constitution or statutes of said State.

The full faith and credit of the Borough are hereby pledged irrevocably to the punctual payment of the principal of and interest on this Bond in accordance with its terms.

This Bond shall not be valid or become obligatory for any purpose until the Certification of Authentication hereon shall have been signed by the Bond Registrar/Paying Agent.

IN WITNESS WHEREOF, the Borough has caused this Bond to be signed by its Mayor by manual or facsimile signature and by its Chief Financial Officer by manual or facsimile signature and its seal to be impressed, affixed or reproduced hereon, and said seal to be attested by its Borough Clerk by manual signature, and this Bond to be dated August 15, 2026.

[SEAL]

(manual or facsimile signature)
Mayor

ATTEST:

(manual signature)
Borough Clerk

(manual or facsimile signature)
Chief Financial Officer

AUTHENTICATION DATE: AUGUST 20, 2026

CERTIFICATION OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned resolutions, and is one of the General Improvement Bonds dated August 15, 2026 of the Borough of Fairview, in the County of Bergen, State of New Jersey.

_____
Chief Financial Officer,
as Bond Registrar/Paying Agent

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____, the within Bond, and irrevocably appoints _____, attorney-in-fact, to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated:_____ _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without any alteration whatsoever.

Signature Guaranteed:

_____

[End of Form of Bond]

Section 26. Bonds may, upon surrender thereof at the office of the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any bond may be registered only upon the registration books of the Borough upon the surrender thereof to the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying Agent shall authenticate and deliver in exchange for such bond a new bond or bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which bonds shall be exchanged or the transfer of bonds shall be registered hereunder, the Bond

Registrar/Paying Agent shall authenticate and deliver at the earliest practicable time bonds in accordance with the provisions of this resolution. All bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar/Paying Agent. The Borough or the Bond Registrar/Paying Agent may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made for exchanging or registering the transfer of bonds under this resolution.

As to any bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such bond and the interest on any such bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such bond, including interest thereon, to the extent of the sum or sums so paid.

The Borough shall appoint such registrars, transfer agents, depositories or other agents and make such other arrangements as may be necessary for the registration, registration of transfer

and exchange of bonds within a reasonable time according to the then commercial standards for the timely payment of principal and interest with respect to the bonds. The Chief Financial Officer is hereby appointed registrar and paying agent for the bonds (the "Bond Registrar/Paying Agent") subject to the right of the Borough Council to appoint another Bond Registrar/Paying Agent, and, as such, shall keep at the Borough Hall, 59 Anderson Avenue, Fairview, New Jersey 07022, the books of the Borough for the registration, registration of transfer, exchange and payment of the bonds.

Section 27. The Mayor, the Chief Financial Officer and the Borough Administrator/Clerk are hereby authorized and directed to cause said bonds to be prepared and to execute and deliver said bonds upon payment of the purchase price therefor.

Section 28. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was adopted by the following roll call vote:

AYES:

NAYS:

[SEAL]

ATTEST: _____
Borough Administrator/Clerk