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July 15, 2026

VIA FED EX

Ms. Diane T. Testa
Borough Administrator/Clerk
Borough Hall
59 Anderson Avenue
Fairview, NJ 07022-2097

Re: $13,550,000 General Improvement Bonds of the Borough of Fairview, in the County of Bergen, New Jersey, dated August 15, 2026

Dear Ms. Testa:

Enclosed is a set of proceedings prepared in the form of extract of minutes for the meeting of the Borough Council on July 21, 2026 in connection with the issuance of the above-captioned bonds. Separate copies of each of the resolutions comprising the extract are also enclosed. We require one (1) certified set of the extracts and one (1) certified copy of each of the resolutions for our transcript. I have enclosed a copy of the Full Notice of Sale to be published on the Borough's official website on July 30, 2026. We will put the advertisement in The Bond Buyer.

The following is a suggested schedule for the sale and delivery of the above-captioned bonds:

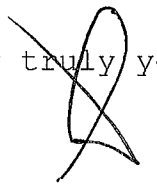
Date	Action
In Process	The Auditor or other responsible person of the Borough should begin the preparation of the description and financial information to be included in the Official Statement, which is to be distributed to prospective bidders.

Date	Action
In Process	In order to facilitate their sale, bonds should be rated by a recognized rating agency. The Auditor or other responsible person should make sure that the rating agency has all of the information required before the Full Notice of Sale is published. It is necessary to have the Auditor provide the necessary information to make certain that a rating is issued because the rating significantly affects interest cost.
July 21, 2026 (Extract of minutes and resolutions enclosed)	Meeting of the Borough Council. At this meeting, the Borough Council can adopt resolutions (i) prescribing the details and the form of the bonds and (ii) authorizing the publication and prescribing the forms of the Full Notice of Sale and the Summary Notice of Sale, approving the Official Statement, undertaking to provide continuing disclosure of financial information, covenanting to comply with the Internal Revenue Code of 1986, as amended, and authorizing various matters in connection with electronic bidding for the bonds. The draft resolutions will be furnished by Rogut McCarthy LLC.
Day Following	Certified extracts and other papers requested, showing adoption of resolutions, should be sent to Rogut McCarthy LLC.
In Process	The information concerning the Borough to be contained in the Official Statement should be furnished to the Auditor or other responsible person.

Date	Action
July 30, 2026	The Full Notice of Sale is published on the Borough's official website by the Borough Administrator/Clerk. A form of the Full Notice of Sale is enclosed herewith. The Full Notice of Sale must be published at least once at least 7 days prior to the sale.
July 30, 2026	The Summary Notice of Sale is published in The Bond Buyer. Rogut McCarthy LLC will provide the form to The Bond Buyer. The Summary Notice of Sale must be published at least once at least 7 days prior to the sale; however, at least two weeks' notice is usually given.
August 4, 2026	The Full Notice of Sale, Proposal for Bonds and Preliminary Official Statement are posted electronically and distributed to interested bidders after the proof of the Preliminary Official Statement has been reviewed by the Auditor, appropriate officials of the Borough and Rogut McCarthy LLC. Hard copies of the Full Notice of Sale, Proposal for Bonds and Preliminary Official Statement will be made available to local banks upon request.
August 12, 2026	The Chief Financial Officer of the Borough receives sealed and electronic bids and awards the bonds at public sale scheduled for 11:00 A.M.
August 17, 2026	Rogut McCarthy LLC sends jurisdictional certificates to the Borough Administrator/ Clerk for completion and execution by proper officers of the Borough. The various certificates and documents requested should be returned to Rogut McCarthy LLC prior to the anticipated delivery date for the bonds.

Date	Action
August 17, 2026	Rogut McCarthy LLC sends closing certificates to the Borough Administrator/ Clerk for completion and execution by proper officers of the Borough. The certificates are to be sent to the closing by the Borough Administrator/Clerk.
August 20, 2026	Closing of bond issue by telephone from office of Rogut McCarthy LLC.

Very truly yours,



Steven L. Rogut

SLR:kjl
Enclosures
cc: Mr. Christopher Rutch
John L. Schettino, Esq.
Steven Wielkotz, RMA, CPA
Ms. Sherry L. Tracey