DATE OF FIRST POSTING ON WEBSITE: SEPTEMBER 16, 2026

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Fairview, in the County of Bergen, State of New Jersey, on September 15, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at its meeting room in the Borough Hall, 59 Anderson Avenue, Fairview, New Jersey, on October 20, 2026 at 6:00 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND MAJOR REPAIRS TO A FIRE TRUCK AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY AND NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT IN, BY AND FOR THE BOROUGH OF FAIRVIEW, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $460,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of new communication and signal systems equipment and new additional or replacement equipment and machinery for the use of the Fire Department consisting of (i) portable radios and (ii) self-contained breathing apparatus equipment.

Appropriation and Estimated Cost	$350,000
Down Payment Appropriated	$ 16,670
Bonds and Notes Authorized	$333,330
Period of Usefulness	10 years

B. Supplemental funding for major repairs to a ladder fire truck, which is reasonably expected to extend the useful life thereof at least five years. It is hereby determined and stated that the Borough has heretofore appropriated the sum of $175,000 for such improvement pursuant to Ord. No. 25-04 adopted on April 15, 2025.

Appropriation and Estimated Cost	$ 30,000
Down Payment Appropriated	$ 1,520
Bonds and Notes Authorized	$ 28,480
Period of Usefulness	5 years

C. Undertaking of the following public improvements: (i) replacement of the Borough Clock located at the intersection of Kennedy Drive and Anderson Avenue; and (ii) various improvements to the old Department of Public Works Garage (790 Fairview Avenue). It is hereby determined and stated that said public building being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	$ 80,000
Down Payment Appropriated	$ 3,810
Bonds and Notes Authorized	$ 76,190
Period of Usefulness	15 years

Aggregate Appropriation and Estimated Cost	$460,000
Aggregate Down Payment Appropriated	$ 22,000
Aggregate Amount of Bonds and Notes Authorized	$438,000

Grants (if any) Appropriated: $-0-
Section 20 Costs: $15,000
Useful Life: 10.54 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the Borough's official Internet website.

Diane T. Testa
Borough Clerk
Borough of Fairview
County of Bergen
State of New Jersey