ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 15,025
NET VALUATION TAXABLE 2025 1,785,989,618
MUNICODE 0218

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **FAIRVIEW**, County of **BERGEN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature sdw@w-cpa.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Christopher Rutch**, am the Chief Financial Officer, License # **N-1847**, of the **BOROUGH** of **FAIRVIEW**, County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature crutch@fairviewborough.com
Title Chief Financial Officer
Address 59 Anderson Ave
Phone Number 201-943-3300
Fax Number 201-943-3534

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **FAIRVIEW** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Steven Wielkotz
(Registered Municipal Accountant)

Wielkotz & Company, LLC
(Firm Name)

401 Wanaque Ave
(Address)

Pompton Lakes, NJ 07442
(Address)

973-835-7900
(Phone Number)

(Fax Number)

Certified by me

this 12th day February , 2026

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF FAIRVIEW
Chief Financial Officer:	Christopher Rutch
Signature:	crutch@fairviewborough.com
Certificate #:	N-1847
Date:	2/12/26

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF FAIRVIEW
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

226001798
Fed I.D. #

BOROUGH OF FAIRVIEW
Municipality

BERGEN
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: **December 31, 2025**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 138,171.73	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

__x__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

crutch@fairviewborough.com
Signature of Chief Financial Officer

2/12/26
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **FAIRVIEW**, County of **BERGEN** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name sdw@w-cpa.com

Title RMA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____

janzevino@fairviewborough.com
SIGNATURE OF TAX ASSESSOR

BOROUGH OF FAIRVIEW
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		10,701,223.08	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		35,075.51	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	495,014.04		
SUBTOTAL		495,014.04	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		92,400.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		51,734.37	
DUE FROM GENERAL CAPITAL FUND		481.69	
DUE FROM OTHER TRUST FUND		15,100.00	
DUE FROM ANIMAL LICENSE FUND		896.59	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		11,391,925.28	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,391,925.28	-
APPROPRIATION RESERVES		2,327,501.29
ENCUMBRANCES PAYABLE		201,730.24
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		8,096.27
PREPAID TAXES		130,523.74
DUE TO STATE:		
MARRIAGE LICENCE		1,300.00
DCA TRAINING FEES		1,910.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		4,440.12
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO AFFORDABLE HOUSING TRUST FUND		2,854.92
RESERVE FOR REVALUATION		23,179.25
RESERVE FOR REASSESSMENT		3,500.00
RESERVE FOR DMV INSPECTIONS		3,401.50
DUE TO FEDERAL AND STATE GRANT FUND		862,603.61
DUE TO STATE DISABILITY		18,683.52
RESERVE FOR TAX MAP		7,344.50
RESERVE FOR LIBRARY		1,049,393.03
PAGE TOTAL	11,391,925.28	4,646,461.99

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	11,391,925.28	4,646,461.99	
SUBTOTAL	11,391,925.28	4,646,461.99	**"C"**
RESERVE FOR RECEIVABLES		655,626.69	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		6,089,836.60	
TOTALS	11,391,925.28	11,391,925.28	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Cash	1,448.33	
Reserve for Expenditures		1,448.33
TOTALS	1,448.33	1,448.33

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	142,170.34	
DUE FROM/TO CURRENT FUND	862,603.61	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		934,018.07
UNAPPROPRIATED RESERVES		70,755.88
TOTALS	1,004,773.95	1,004,773.95

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,354.59	
DUE TO - Current Fund		896.59
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,458.00
FUND TOTALS	2,354.59	2,354.59
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	1.50	
DUE TO -		
Reserve for Expenditures		1.50
FUND TOTALS	1.50	1.50
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,797,691.16	
Deficit in Reserve for Police Outside Duty	29,920.00	
Due from Current Fund - Affordable Housing	2,854.92	
Due to Current Fund - Other Trust		15,100.00
OTHER TRUST FUNDS PAGE TOTAL	4,830,466.08	15,100.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	4,830,466.08	15,100.00
OTHER TRUST FUNDS (continued)		
Reserve for:		
Unemployment		978.77
Library		331,370.71
Affordable Housing		709,625.03
COAH Development - Alpine		9,274.17
COAH Development - Har. Pk.		4,492.64
COAH Development - Closter		423,314.98
Police Outside Duty		
Recreation		116,976.68
Year 2000 Committee		0.25
POAA		115,074.58
Street Opening		27,708.15
Redemption of TTL		15,578.22
Tax Sale Premiums		335,100.00
Nutrition		33,765.31
Recycling Scrap		54,823.69
Public Defender		575.00
Snow Removal		24,050.00
Bequest to Police Department		1,000.00
Donations - Sara Liz Almonzar		18,995.30
Fairview Memorial 9/11 Trust		567.78
Planning Bd. (Engin./Legal)		34,005.87
Planning BD. (Prof. Fees)		5,000.00
Underground Storage Tank		10,000.00
Miscellaneous		16,521.05
DEA Confiscated Funds		2,218,686.13
Fire Penalties		561.17
Uniform Fire Safety		24,874.71
Escrow Deposits		282,445.89
TOTALS	4,830,466.08	4,830,466.08

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	4,830,466.08	4,830,466.08
OTHER TRUST FUNDS (continued)		
TOTALS	4,830,466.08	4,830,466.08

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
Unemployment	411.14	27,000.00	26,432.37	978.77
Library	320,854.43	20,089.32	9,573.04	331,370.71
Affordable Housing	561,577.07	175,123.14	27,075.18	709,625.03
COAH Development - Alpine	8,917.38	356.79	-	9,274.17
COAH Development - Har. Pk.	4,319.80	172.84	-	4,492.64
COAH Development - Closter	407,029.55	16,285.43	-	423,314.98
Police Outside Duty		908,833.86	938,753.86	(29,920.00)
Recreation	88,709.68	28,267.00	-	116,976.68
Year 2000 Committee	0.25	-	-	0.25
POAA	103,228.58	11,846.00	-	115,074.58
Street Opening	25,027.21	5,805.66	3,124.72	27,708.15
Redemption of TTL	15,578.22	32,067.05	32,067.05	15,578.22
Tax Sale Premiums	259,100.00	113,000.00	37,000.00	335,100.00
Nutrition	33,765.31	-	-	33,765.31
Recycling Scrap	54,602.60	4,471.09	4,250.00	54,823.69
Public Defender	450.00	125.00	-	575.00
Snow Removal	24,050.00	-	-	24,050.00
Bequest to Police Department	1,000.00	-	-	1,000.00
Donations - Sara Liz Almonzar	18,995.30	-	-	18,995.30
Fairview Memorial 9/11 Trust	425.28	800.00	657.50	567.78
Planning Bd. (Engin./Legal)	34,005.87	-	-	34,005.87
Planning BD. (Prof. Fees)	5,000.00	-	-	5,000.00
Underground Storage Tank	10,000.00	-	-	10,000.00
Miscellaneous	16,521.05	-	-	16,521.05
DEA Confiscated Funds	607,428.84	1,726,437.13	115,179.84	2,218,686.13
Fire Penalties	2,540.02	11,664.50	13,643.35	561.17
Uniform Fire Safety	23,624.71	1,250.00	-	24,874.71
Escrow Deposits	284,679.91	55,374.01	57,608.03	282,445.89
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PAGE TOTAL	$ 2,911,842.20	$ 3,138,968.82	$ 1,265,364.94	$ 4,785,446.08

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
PREVIOUS PAGE TOTAL	2,911,842.20	3,138,968.82	1,265,364.94	4,785,446.08
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PAGE TOTAL	$ 2,911,842.20	$ 3,138,968.82	$ 1,265,364.94	$ 4,785,446.08

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,161,024.03	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,161,024.03
CASH	3,252,421.52	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	5,080,557.66	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	9,932,000.00	
UNFUNDED	15,629,024.03	
DUE TO -		
PAGE TOTALS	35,055,027.24	1,161,024.03

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	35,055,027.24	1,161,024.03
BOND ANTICIPATION NOTES PAYABLE		14,468,000.00
GENERAL SERIAL BONDS		9,932,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR GRANTS RECEIVABLE		423,211.69
RESERVE FOR CAPITAL PROJECTS		
DUE TO - CURRENT FUND		481.69
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,109,521.27
UNFUNDED		5,813,588.23
ENCUMBRANCES PAYABLE		489,759.29
RESERVE FOR PAYMENT OF DEBT		1,198,876.13
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		224,940.46
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PARK IMPROVEMENTS		31,000.00
CAPITAL FUND BALANCE		202,624.45
	35,055,027.24	35,055,027.24

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current		10,842,354.93	141,131.85	10,701,223.08
Grant Fund				-
Trust - Animal Control		2,355.80	1.21	2,354.59
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		1.50		1.50
Trust - Other		4,798,091.16	400.00	4,797,691.16
Trust - Arts and Culture				-
General Capital		3,486,910.52	234,489.00	3,252,421.52
Public Assistance		1,448.33		1,448.33
UTILITIES:				
				-
				-
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				-
				-
				-
Total	-	19,131,162.24	376,022.06	18,755,140.18

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: sdw@w-cpa.com Title: RMA

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Spencer Savings Bank	8,026,405.32
Connect One	2,815,949.61
Dog License Trust Fund:	
Spencer Savings Bank a/c no. 4010232595	2,355.80
Community Development Trust Fund:	
Community Development ConnectOne Bank a/c no. 0102000829	1.00
Community Development Spencer Savings Bank a/c no. 4010233833	0.50
Other Trust Fund:	
Library Spencer Savings Bank a/c no. 4010233825	331,370.71
COAH Alpine ConnectOne Bank a/c no. 0102000837	9,274.17
COAH Harrington Park ConnectOne Bank a/c no. 0102000918	4,492.64
COAH Closter ConnectOne Bank a/c no. 0102000926	423,314.98
Other Trust Spencer Savings Bank a/c no. 4010238154	794,921.88
Fire Inspection Fines Trust Spencer Savings Bank a/c no. 4010240291	24,874.71
Unemployment Spencer Savings Bank a/c no. 4010232579	978.77
Affordable Housing Spencer Savings Bank a/c no. 802410100	706,770.11
ConnectOne Bank - Master a/c no. 0102000894	39,093.04
ConnectOne Bank a/c no. Individual Sub-Accounts	243,752.85
DEA Trust Spencer Savings Bank a/c no. 4010238139	2,218,686.13
Uniform Fire Safety Spencer Savings Bank a/c no. 4010238147	561.17
General Capital Fund:	
Spencer Savings Bank a/c no. 4010232561	3,486,910.52
Public Assistance Trust Fund:	
Connect One Bank a/c no. 0102000901	1,448.33
Connect One Bank a/c no. 0102000886	-
CURRENT FUND	
Spencer Savings 0048	
Spencer Savings 3817	
PAGE TOTAL	19,131,162.24

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	19,131,162.24
TOTAL PAGE	19,131,162.24

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Municipal Alliance	17,891.80					17,891.80
Recreation Grant	-	75,000.00	75,000.00			-
Recycling Tonnage Grant	-					-
Clean Communities	-	25,605.34	25,605.34			-
Click it or Ticket	-	10,500.00	10,500.00			-
Distracted Driving Crackdown	-	12,250.00	6,992.88			5,257.12
Alcohol Education Rehabilitation	-	6,129.19	6,129.19			-
Impaired Driving Countermeasures	-					-
NJ Healthcare Quality Institute	-	10,800.00	10,800.00			-
Body Armor	-					-
Municipal Alliance	-	4,507.18	2,336.64			2,170.54
COPS Hiring Grant	-	58,688.23				58,688.23
Drive Sober or get Pulled Over						-
ARP Fire Grant	79,000.00		49,000.00			30,000.00
Drive Sober or get Pulled Over	-	14,000.00				14,000.00
Opiod Settlement	-	36,590.03	36,590.03			-
Bullet Proof Vest	-	6,463.58				6,463.58
Body Armor	-					-
	-					-
PAGE TOTALS	96,891.80	260,533.55	222,954.08	-	-	134,471.27

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	96,891.80	260,533.55	222,954.08	-	-	134,471.27
Distracted Driving	0.00					0.00
Drive Sober	7,646.40					7,646.40
Click it or Ticket	(0.00)					(0.00)
Pedestrian Safety	52.67					52.67
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	104,590.87	260,533.55	222,954.08	-	-	142,170.34

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10 Totals

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	104,590.87	260,533.55	222,954.08	-	-	142,170.34
	-					-
	-					-
	-					-
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	-					-
	-					-
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	-					-
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	-					-
	-					-
	-					-
TOTALS	104,590.87	260,533.55	222,954.08	-	-	142,170.34

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grants	174,751.93						174,751.93
Clean Communities Grants	126,354.10						126,354.10
Drunk Driving Enforcement Grants	19,305.00						19,305.00
Alcohol Education Rehabilitation Fund	29,857.08						29,857.08
Body Armor Replacement	-						-
Alcohol Enforcement Project	24,796.53						24,796.53
Municipal Alliance	11,028.21						11,028.21
BCUA Recycling	2,776.20						2,776.20
Summer Food Service	42,710.30						42,710.30
Impaired Driving Countermeasures	29,663.98						29,663.98
Occupent Protection	3,999.32						3,999.32
Click it or Ticket	60,911.45						60,911.45
Pedestrian Safety	12,604.16						12,604.16
U Drive U Text U Pay	15,600.00						15,600.00
Body Armor Replacement-2020	1,000.40			1,000.40			(0.00)
Recreation Grant	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	555,358.66	-	-	1,000.40	-	-	554,358.26

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	555,358.66	-	-	1,000.40	-	-	554,358.26
Recycling Tonnage Grant	22,664.59						22,664.59
Clean Communities	18,523.50						18,523.50
Recycling Tonnage Grant	25,434.00			2,340.45			23,093.55
Clean Communities	22,468.06						22,468.06
Alcohol Education Rehabilitation	6,962.48						6,962.48
Impaired Driving Countermeasures							-
Alcohol Education Rehabilitation	2,340.75						2,340.75
Body Armor	1,698.33			1,698.33			-
State Police-Coronavirus	17,377.91						17,377.91
DWI-Bergen County	8,406.36						8,406.36
Stormwater Management	15,000.00						15,000.00
ARP Fire Grant	-						-
Lead Grant	31,900.00						31,900.00
Municipal Alliance	6,363.50						6,363.50
Match	2,254.00						2,254.00
Body Armor	4,638.59			2,379.41			2,259.18
ARP-Fire	30,000.00						30,000.00
Impaired Driving Countermeasures	-						-
PAGE TOTALS	771,390.73	-	-	7,418.59	-	-	763,972.14

Sheet 11.2

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	771,390.73	-	-	7,418.59	-	-	763,972.14
Opiod Settlemet	11,698.88			11,698.88			-
Monsanto Settlement	17,414.03			451.12			16,962.91
Body Armor	2,379.41						2,379.41
Distracted Driving	0.00						0.00
Drive Sober	7,646.40						7,646.40
Click it or Ticket	(0.00)						(0.00)
Municipal Alliance-Match	-	1,126.80					1,126.80
Clean Communities	-	25,605.34					25,605.34
Click it or Ticket	-		10,500.00	8,102.80			2,397.20
Distracted Driving Crackdown	-	12,250.00		12,248.90			1.10
Alcohol Education Rehabilitation	-	6,129.19					6,129.19
Recreation Grant	-	75,000.00		75,000.00			-
NJ Healthcare Quality Institute	-	10,800.00		10,423.00			377.00
Drive Sober	-		14,000.00	6,992.88			7,007.12
Municipal Alliance	-	4,507.18					4,507.18
COPS Hiring Grant	-	58,688.23					58,688.23
Opiod Settlement	-	36,590.03		5,835.56			30,754.47
Bullet Proof Vest	-	6,463.58					6,463.58
PAGE TOTALS	810,529.45	237,160.35	24,500.00	138,171.73	-	-	934,018.07

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	810,529.45	237,160.35	24,500.00	138,171.73	-	-	934,018.07
	-						-
	-						-
	-						-
	-						-
	-						-
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	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
TOTALS	810,529.45	237,160.35	24,500.00	138,171.73	-	-	934,018.07

Sheet 11 Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education Rehabilitation	6,129.19	6,129.19		4,023.48		4,023.48
Opiod Settlement	36,590.03	36,590.03		15,099.62		15,099.62
Recycling Tonnage Grant	-	-		19,779.00		19,779.00
Click it or Ticket	-	-		6,457.94		6,457.94
Recreation Grant	75,000.00	75,000.00				-
DWI-Bergen County	-	-				-
Clean Communities	25,605.34	25,605.34		25,395.84		25,395.84
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	143,324.56	143,324.56	-	70,755.88	-	70,755.88

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	**xxxxxxxxxxx**	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	**xxxxxxxxxxx**	
Levy School Year July 1, 2025 - June 30, 2026	**xxxxxxxxxxx**	16,213,902.00
Levy Calendar Year 2025	**xxxxxxxxxxx**	
Paid	16,213,902.00	**xxxxxxxxxx**
Balance - December 31, 2025	**xxxxxxxxxxx**	**xxxxxxxxxx**
School Tax Payable #	-	**xxxxxxxxxx**
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		**xxxxxxxxxx**
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	16,213,902.00	16,213,902.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	21,821.77
2025 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	4,365,713.51
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	195,797.77
Due County for Added and Omitted Taxes	xxxxxxxxxx	4,440.12
Paid	4,583,333.05	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	4,440.12	xxxxxxxxx
	4,587,773.17	4,587,773.17

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2025 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,950,000.00	2,950,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	2,534,716.31	3,008,312.52	473,596.21
Added by N.J.S.A. 40A:4-87 (List on 17a)	24,500.00	24,500.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,559,216.31	3,032,812.52	473,596.21
Receipts from Delinquent Taxes	750,000.00	757,747.38	7,747.38
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	19,160,631.18	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	694,738.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	19,855,369.18	20,159,619.62	304,250.44
	26,114,585.49	26,900,179.52	785,594.03

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	40,129,473.02
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	16,213,902.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	4,561,511.28	xxxxxxxxx
Due County for Added and Omitted Taxes	4,440.12	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	810,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	20,159,619.62	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	40,939,473.02	40,939,473.02

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drive Sober or Get Pulled Over	14,000.00	14,000.00	-
Click it or Ticket	10,500.00	10,500.00	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	24,500.00	24,500.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: crutch@fairviewborough.com

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	24,500.00	24,500.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
TOTALS	24,500.00	24,500.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: crutch@fairviewborough.com

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		26,090,085.49
2025 Budget - Added by N.J.S.A. 40A:4-87		24,500.00
Appropriated for 2025 (Budget Statement Item 9)		26,114,585.49
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		26,114,585.49
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		26,114,585.49
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	22,958,094.41	
Paid or Charged - Reserve for Uncollected Taxes	810,000.00	
Reserved	2,327,501.29	
Total Expenditures		26,095,595.70
Unexpended Balances Canceled (see footnote)		18,989.79

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	473,596.21
Delinquent Tax Collections	xxxxxxxxx	7,747.38
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	304,250.44
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxx	18,989.79
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	991,145.67
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxx	1,081,230.33
Prior Years Interfunds Returned in 2025	xxxxxxxxx	383,356.92
Tax Overpayments Canceled		21,815.12
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2025		xxxxxxxxx
Refunds	3,828.92	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,278,302.94	xxxxxxxxx
	3,282,131.86	3,282,131.86

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
ASSESSOR	220.00
PILOT-Bergen Blvd	519,162.39
INTEREST	363,051.91
POLICE	350.00
POLLING PLACE	5,120.00
DUPLICATE TAX BILL	65.00
BAD CHECK CHARGE	580.00
CABLE TV	75,359.44
MISC	5,936.77
ADM FEE MARRIAGES	840.00
BUS SHELTER	2,182.41
BCUA	704.90
Crude Oil Refunds	13,820.57
SENIORS ADMINISTRATIVE FEE	444.78
FIRE DEPT	3,307.50
Miscellaneous	
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	991,145.67

Sheet 20 Totals

SURPLUS - CURRENT FUND
YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	5,761,533.66
2.	xxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxx	3,278,302.94
4. Amount Appropriated in the 2025 Budget - Cash	2,950,000.00	xxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2025	6,089,836.60	xxxxxxxxx
	9,039,836.60	9,039,836.60

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		10,701,223.08
Investments		
Sub Total		10,701,223.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,646,461.99
Cash Surplus		6,054,761.09
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	35,075.51	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		35,075.51
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		6,089,836.60

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2025 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$ 40,631,270.53
	or			
	(Abstract of Ratables)			$
2.	Amount of Levy - Special District Taxes			$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 39,506.32
5a.	Subtotal 2025 Levy	$ 40,670,776.85		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2025 Tax Levy			$ 40,670,776.85
6.	Transferred to Tax Title Liens			$
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 46,289.79
9.	Discount Allowed			$
10.	Collected in Cash: In 2024		$ 137,116.92	
	In 2025*		$ 39,966,856.10	
	Homestead Benefit Credit		$	
	State's Share of 2025 Senior Citizens and Veterans Deductions Allowed		$ 25,500.00	
	Total To Line 14		$ 40,129,473.02	
11.	Total Credits			$ 40,175,762.81
12.	Amount Outstanding December 31, 2025			$ 495,014.04

13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is **98.66%**

***Note**: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.*

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		$ 40,129,473.02
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		$
To Current Taxes Realized in Cash (Sheet 17)		$ 40,129,473.02

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 40,129,473.02
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 40,129,473.02
Line 5c (sheet 22) Total 2025 Tax Levy	$ 40,670,776.85
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.67%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 40,129,473.02
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 40,129,473.02
Line 5c (sheet 22) Total 2025 Tax Levy	$ 40,670,776.85
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.67%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	31,814.55	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	13,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	11,500.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	22,239.04
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	35,075.51
Due To State of New Jersey	-	xxxxxxxxx
	57,314.55	57,314.55

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	13,750.00
Line 3	11,500.00
Line 4	250.00
Sub - Total	25,500.00
Less: Line 7	-
To Item 10, Sheet 22	25,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2025		-	xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		-	-

Michael Apicella
Signature of Tax Collector

T-8040
License #

2/13/26
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		765,548.21	xxxxxxxxx
A. Taxes	765,548.21	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	7,800.83
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	757,747.38
8. Totals		765,548.21	765,548.21
9. Balance Brought Down		757,747.38	xxxxxxxxx
10. Collected:		xxxxxxxxx	757,747.38
A. Taxes	757,747.38	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2025 Tax Sale			xxxxxxxxx
12. 2025 Taxes Transferred to Liens			xxxxxxxxx
13. 2025 Taxes		495,014.04	xxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxx	495,014.04
A. Taxes	495,014.04	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxxx
15. Totals		1,252,761.42	1,252,761.42

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **100.00%**

17. Item No.14 multiplied by percentage shown above is **495,014.04** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	92,400.00	xxxxxxxxx
2. Foreclosed or Deeded in 2025	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2025	xxxxxxxxx	92,400.00
	92,400.00	92,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		xxxxxxxxx
16. 2025 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		xxxxxxxxx
21. 2025 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
*Total Cash Collected in 2025

Realized in 2025 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
Deficit in Reserve-Police OS Duty	$ 7,687.14	$ 7,687.14	$ 29,920.00	$ 29,920.00
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ 7,687.14	$ 7,687.14	$ 29,920.00	$ 29,920.00

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2025
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

crutch@fairviewborough.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., **SPECIAL EMERGENCY** - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., **SPECIAL EMERGENCY** - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	11,367,000.00	
Issued	xxxxxxxxx		
Paid	1,435,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	9,932,000.00	xxxxxxxxx	
	11,367,000.00	11,367,000.00	
2026 Bond Maturities - General Capital Bonds			$ 1,490,000.00
2026 Interest on Bonds*		$ 288,810.00	

ASSESSMENT SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 288,810.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		$	
2026 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Interest on Bonds		$	
2026 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2025	2026 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2013-07: Amend 2010-23: Municipal Complex	908,827.00	8/30/18	831,695.00	08/21/26	4.0000%	15,429.00	33,267.80	08/21/26
2015-13: Various Public Improvements	144,750.00	8/30/18	64,330.00	08/21/26	4.0000%	16,084.00	2,573.20	08/21/26
2016-07: Various Public Improvements	420,500.00	8/30/18	328,525.00	08/21/26	4.0000%	18,395.00	13,141.00	08/21/26
2016-11: Amend 2010-13: Municipal Complex	1,603,923.00	8/30/18	1,466,798.00	08/21/26	4.0000%	27,425.00	58,671.92	08/21/26
2017-11: Various Public Improvements	357,000.00	8/30/18	263,050.00	08/21/26	4.0000%	18,790.00	10,522.00	08/21/26
2018-03: Police and DPW Radio							-	
Communications Upgrade Project	500,000.00	8/30/18	368,420.00	08/21/26	4.0000%	26,316.00	14,736.80	08/21/26
2019-02: Amend 2010-23: Municipal Complex	476,000.00	8/30/19	443,528.00	08/21/26	4.0000%	8,118.00	17,741.12	08/21/26
2019-04: Various Public Improvements	793,000.00	8/30/19	655,324.00	08/21/26	4.0000%	34,419.00	26,212.96	08/21/26
2020-06: Amend 2010-23: Municipal Complex	760,000.00	8/28/20	721,119.00	08/21/26	4.0000%	12,960.00	28,844.76	08/21/26
2020-18: Acquisition of Property - Park	700,000.00	3/24/21	193,418.00	08/21/26	4.0000%	8,861.00	7,736.72	08/21/26
2020-18: Acquisition of Property - Park	125,000.00	8/26/22	121,833.00	08/21/26	4.0000%	1,583.00	4,873.32	08/21/26
Page Totals	6,789,000.00		5,458,040.00			188,380.00	218,321.60	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	6,789,000.00		5,458,040.00			188,380.00	218,321.60	
2020-21: Various Public Imps., Repairs to								
Fire Engines & Acq. of Machinery/Equip.	819,000.00	8/27/21	538,059.00	08/21/26	4.0000%	46,854.00	21,522.36	08/21/26
2021-09: Various Public Improvements	1,379,436.00	8/27/21	1,241,492.00	08/21/26	4.0000%	68,972.00	49,659.68	08/21/26
2016-11: Amend 2010-23: Municipal							-	
Complex	206.00	8/26/22	206.00	08/21/26	4.0000%		8.24	08/21/26
2022-07: Various Public Improvements	1,250,000.00	8/26/22	1,216,415.00	08/21/26	4.0000%	33,585.00	48,656.60	08/21/26
2023-08: Various Public Improvements	593,794.00	8/25/23	593,794.00	08/21/26	4.0000%	18,996.00	23,751.76	08/21/26
2024-04: Various Public Improvements	314,203.00	8/23/24	314,203.00	08/21/26	4.0000%		12,568.12	08/21/26
2020-30: Supplemental to 2020-18	125,000.00	8/21/25	125,000.00	08/21/26	4.0000%		5,000.00	08/21/26
2023-10: Pumper Fire Engine & Rescue							-	
Pumper Fire Engine	1,666,000.00	8/21/25	1,666,000.00	08/21/26	4.0000%		66,640.00	08/21/26
2023-16: Various Public Improvements	109,500.00	8/21/25	109,500.00	8/21/26	4.0000%		4,380.00	08/21/26
2024-04: Various Public Improvements	1,871,797.00	8/21/25	1,871,797.00	8/21/26	4.0000%		74,871.88	8/21/26
PAGE TOTALS	14,917,936.00		13,134,506.00			356,787.00	525,380.24	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	14,917,936.00		13,134,506.00			356,787.00	525,380.24	
2024-07: Acq. of new information								
Technology Equipment	142,800.00	8/21/25	142,800.00	08/21/26	4.0000%		5,712.00	08/21/26
2025-04: Various Public Imps., Repairs to								
Fire Truck, Acq. of new additional or								
replacement machinery & equipment	1,190,694.00	8/21/25	1,190,694.00	08/21/26	4.0000%		47,627.76	08/21/26
PAGE TOTALS	16,251,430.00		14,468,000.00			356,787.00	578,720.00	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
2010-23/2013-7/2016-11/2019-2/2020-06: Municipal								
Complex Project		6,276.17			4,317.50			1,958.67
2012-12: Various Public Improvements	2,017.62	-					2,017.62	-
2013-4: Various Public Improvements	173,995.43	-					173,995.43	-
2013-20: Acquisition of a Sport Utility Vehicle	3,494.75	-					3,494.75	-
2014-7: Various Public Improvements	11,169.33	-			1,791.59		9,377.74	-
2015-13: Various Public Improvements		10,002.25						10,002.25
2017-11: Various Public Improvements		2,782.50			(1,374.00)			4,156.50
2018-3: Police and DPW Radio		-						-
Communications Upgrade Project		26,201.52						26,201.52
2018-12: Acquisition of a Roll-Off Truck	11,130.00	-					11,130.00	-
2019-04: Various Public Improvements		204,667.44			(178,350.00)			383,017.44
2019-17: Imps. To Sedore and Greeley Avenues		22,095.77						22,095.77
2020-05: Refunding Bond Ordinance		315,000.00						315,000.00
2020-16: Various Public Improvements		23,203.94						23,203.94
2020-18/2020-30: Acq. of Property for Use as a Park		70,842.25			2,977.67			67,864.58
2020-21: Various Public Imps., Repairs to Fire Engines		-						-
& Acquisition of Equipment and Machinery		555,280.87			115,854.75			439,426.12
Page Total	201,807.13	1,236,352.71	-	-	(54,782.49)	-	200,015.54	1,292,926.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	201,807.13	1,236,352.71	-	-	(54,782.49)	-	200,015.54	1,292,926.79
2021-09 Various Public Improvements		346,249.23			31,691.55			314,557.68
2022-07: Various Public Improvements		1,173,666.65			277,456.43			896,210.22
2023-08: Various Public Improvements	911,611.93	727,950.00			2,106.20		909,505.73	727,950.00
2023-10: Acquisition of Pumper Fire Engine &		-						-
Rescue/Pumper Fire Engine		44,047.00			15,034.59			29,012.41
2023-16: Various Public Improvements	5,500.00	20,564.35			183.76			25,880.59
2024-04: Various Public Improvements	19,764.76	2,186,000.00			543,986.46			1,661,778.30
2024-07: Acquisition of New Technology Equipment		62,120.96			50,577.50			11,543.46
2025-04: Various Public Imps., Repairs to Fire Truck,								-
Acq. of new additional or replacement equipment			1,495,000.00		641,271.22			853,728.78
PAGE TOTALS	1,138,683.82	5,796,950.90	1,495,000.00	-	1,507,525.22	-	1,109,521.27	5,813,588.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,138,683.82	5,796,950.90	1,495,000.00	-	1,507,525.22	-	1,109,521.27	5,813,588.23
PAGE TOTALS	1,138,683.82	5,796,950.90	1,495,000.00	-	1,507,525.22	-	1,109,521.27	5,813,588.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,138,683.82	5,796,950.90	1,495,000.00	-	1,507,525.22	-	1,109,521.27	5,813,588.23
GRAND TOTALS	1,138,683.82	5,796,950.90	1,495,000.00	-	1,507,525.22	-	1,109,521.27	5,813,588.23

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	84,863.46
Received from 2025 Budget Appropriation*	xxxxxxxxx	200,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	59,923.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	224,940.46	xxxxxxxxx
	284,863.46	284,863.46

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

***The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2025-04: Various Public Imps &				
Repairs to Fire Truck, Additional/Replacement				
Equipment and Machinery	1,495,000.00	1,191,000.00	59,923.00	244,077.00
Total	1,495,000.00	1,191,000.00	59,923.00	244,077.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxx**	6,985.11
Premium on Sale of Bonds	**xxxxxxxxx**	202,624.34
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Appropriated to Finance Improvement Authorizations		**xxxxxxxxx**
Appropriated to 2025 Budget Revenue	6,985.00	**xxxxxxxxx**
Balance - December 31, 2025	202,624.45	**xxxxxxxxx**
	209,609.45	209,609.45

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was $ 40,670,776.85
2. Amount of Item 1 Collected in 2025 (*) $ 40,129,473.02
3. Seventy (70) percent of Item 1 $ 28,469,543.80

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2024 $
2. 4% of 2024 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2025 $
4. 4% of 2025 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2024	2025	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 4,440.12	$ 4,440.12
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2025
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash			
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	-		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		-	
Encumbrances Payable			
Accrued Interest on Bonds and Notes		-	
Due to -			
Subtotal - Cash Liabilities		-	"C"
Reserve for Consumer Accounts and Lien Receivable			
Fund Balance		-	
Total	-	-	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	-	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 43

SCHEDULE OF UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		-
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Utility for 2024

2024 Appropriation Reserves Canceled in 2025		
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxx	-
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Excess in Results of 2025 Operations	xxxxxxxxx	-
Amount Appropriated in the 2025 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM UTILITY - TRIAL BALANCE)

Cash		-
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		-

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		$
Increased by:		
Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ -
Balance December 31, 2025		$ -

SCHEDULE OF UTILITY LIENS

Balance December 31, 2024		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2025		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2025
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds		$	

UTILITY CAPITAL BONDS

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Capital Bonds			$
2026 Interest on Bonds		$	

INTEREST ON BONDS - UTILITY BUDGET

2026 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2026	$	
Required Appropriation 2026		$ -

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

UTILITY LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

INTEREST ON LOANS - UTILITY BUDGET

2026 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2026	$	
Required Appropriation 2026		$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

UTILITY LOAN

Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

INTEREST ON LOANS - UTILITY BUDGET

2026 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2026	$	
Required Appropriation 2026		$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - UTILITY BUDGET	
2026 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2026	$
Required Appropriation 2026	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
	-	-	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	**xxxxxxxxx**	
Premium on Sale of Bonds	**xxxxxxxxx**	
Funded Improvement Authorizations Canceled	**xxxxxxxxx**	
Miscellaneous		
Appropriated to Finance Improvement Authorization		**xxxxxxxxx**
Appropriation to 2025 Budget Revenue		**xxxxxxxxx**
Balance - December 31, 2025	-	**xxxxxxxxx**
	-	-